

The Interprize® Workshop

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The interpreneurship process

- 1. Aspire without limits
- 2. Define your interlectual property
- 3. Frame your Grand Ambition: the Interprize
- 4. Create an execution plan
- 5. Incorporate sustainability
- 6. Unveil your Interprize to the world
- 7. Implement
- 8. Correct and perfect



Sci-Tech Bootcamp

Interprize Workshop

Intellectual Property

Interlectual Property

Product

Project (grand ambition)

Market

Opportunity

Competition

Threats

Execution Plan

Execution Plan

Finances

Budget

Pitch

Unveil



Balance

Session I Your Interlectual Property



IP = key resources

Natural strengths, styles, abilities, and skills

+

Education, knowledge, and work experience

+

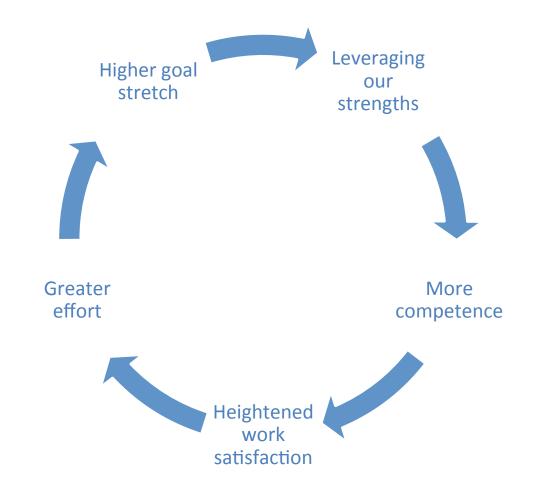
Other intangible assets: networks, reputation, publications, accolades, languages

+

Tangible assets: special tools, visas, money



Play to your strengths





24 Signature Strengths

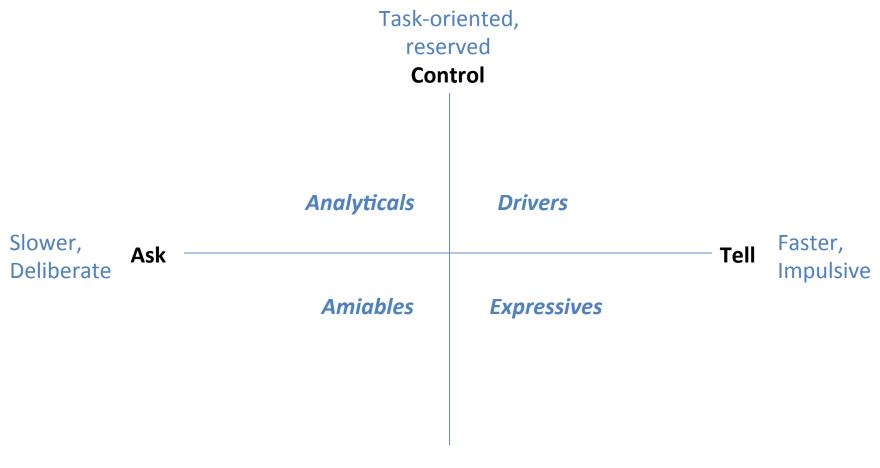
- 1. Curiosity
- 2. Hope, optimism
- 3. Fairness, equity
- 4. Gratitude
- 5. Capacity to love, be loved
- 6. Forgiveness and merci
- 7. Appreciation of excellence, beauty
- 8. Humor and playfulness
- 9. Zest, enthusiasm
- 10. Kindness, generosity
- 11. Honesty, authenticity
- 12. Love of learning
- 13. Perspective, wisdom

- 14. Social intelligence
- 15. Creativity
- 16. Perseverance
- 17. Spirituality, sense of purpose
- 18. Teamwork, loyalty
- 19. Open-mindedness
- 20. Self control
- 21. Leadership
- 22. Modesty, humility
- 23. Bravery and valor
- 24. Caution, prudence



VIA Signature Strengths Exam: UPENN

Signature style





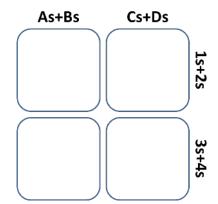
Emote

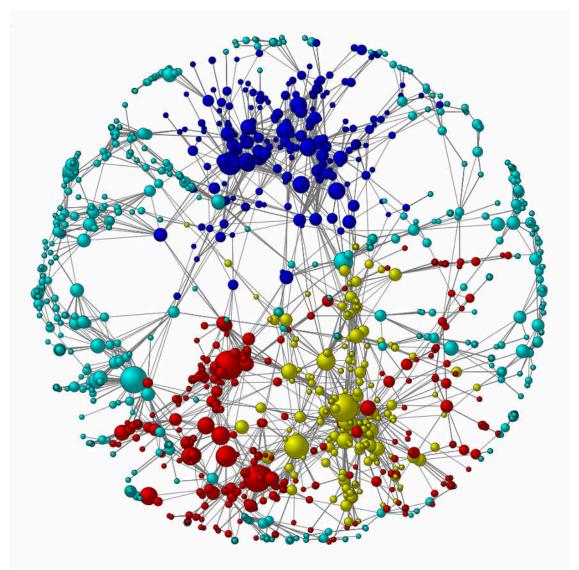
People-oriented, animated

From A	to D	Α	В	С	D	From 1	to 4	1	2	3	4
Quiet	Talkative	Α	В	С	D	Cold	Warm	1	2	3	4
Supportive	Challenging	Α	В	С	D	Calm	Excitable	1	2	3	4
Compliant	Dominant	Α	В	С	D	Reserved	Animated	1	2	3	4
Act slow	Act fast	Α	В	С	D	Task oriented	People oriented	1	2	3	4
Ask questions	Make statements	Α	В	С	D	Eyes serious	Eyes friendly	1	2	3	4
Cooperative	Competitive	Α	В	С	D	Talk only business	Also talk of personal life	1	2	3	4
Introverted	Extroverted	Α	В	С	D	Reserved	Outgoing	1	2	3	4
Slow, deliberate	Fast, impulsive	Α	В	С	D	Want or use facts	Want or use opinions	1	2	3	4
Non- assertive	Assertive	Α	В	С	D	Non- emotional	Emotional	1	2	3	4
Constrained	Open	Α	В	С	D	Non- responsive	Responsive	1	2	3	4
	Count:	_ A	_ В	- c	_ D		Count:	_ 1	_ 2	_ 3	_ 4
	Count:	As-	– +Bs	Cs-	– +Ds		Count:	1s-	- +2s	- 3s+	- +4s

Box directions: In the box below, fill in the quadrant that represents the letter sums (As+Bs, Cs+Ds) and number sums (1s+2s, 3s+4s).









The Power of Positive Emotions



Happiness and longer lives

- Sister Cecilia O'Payne: "God started my life off well by bestowing upon me grace of inestimable value ... The past year which I spent as a candidate studying at Notre Dame has been a very happy one. Now I look forward with eager joy to receiving the Holy Habit of Our Lady and to a life of union with Love Divine."
- Sister Marguerite Donnelly: "I was born on September 26, 1909, the eldest of seven children, five girls and two boys ... My candidate year was spent in the motherhouse, teaching chemistry and second year Latin at Notre Dame Institute.
 With God's grace, I intend to do my best for our Order, for the spread of religion and for my personal sanctification."



Happiness and richer lives

Work: higher income, greater productivity, better quality.

Social life: longer marriages, more friends, richer interactions.

Physical health: stronger immune system, more energy, less pain.

Emotional health: less stress, more creative, charitable and confident.

Happy people interpret life events and daily situations in ways that maintain their happiness.

Unhappy people interpret these events in ways that reinforce unhappiness.



Value of positive emotions

Momentary experiences

build

Lasting interlectual property



Intellectual

Problem solving

Assimilating new information

Physical

Coordination

• Strength, cardio health

Social

Strengthen existing bonds

Establish new bonds

Psychological

- Resiliance, optimism
- Identity and goal orientation



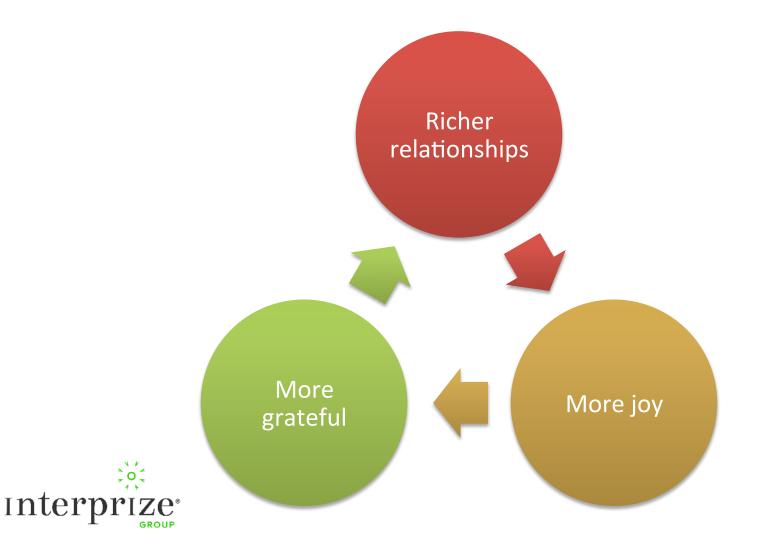
Source: derived from work by Barbara Frederickson, The Value of Positive Emotions

6 suggestions to sustain happiness:

- 1. Express gratitude
- 2. Reinforce self-esteem
- 3. Practice kindness
- 4. Pursue meaningful life ambitions
- 5. Engage deeply family, friends, life
- 6. Savor positive experiences



Virtuous cycle of gratitude





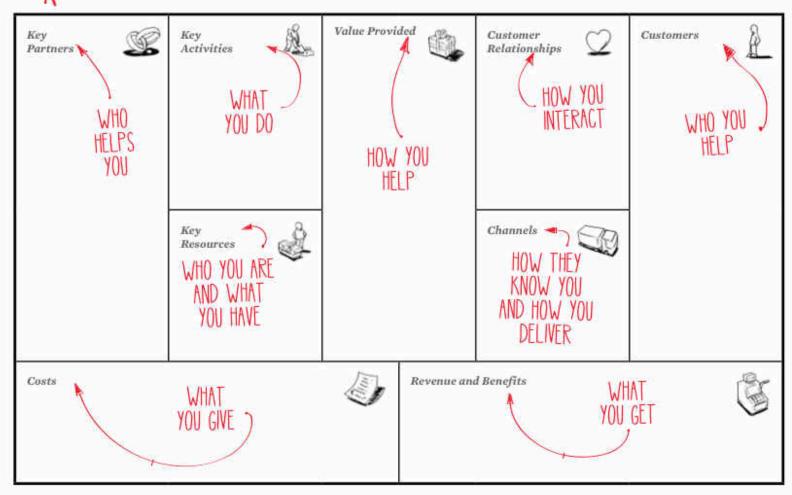


Session II Your Grand Ambition



PERSONAL

The Business Model Canvas





Customers (who you help?)

- Who benefits most?
- Are there secondary customers?
- Are there communities?
- Which internal team members rely on your product/ service/talent to accomplish their own ambitions?



Value provided (How you help?)

Positioning statement

For coffe lovers

Who want a café quality cup in their own homes

The Nespresso is an espresso machine

That delivers grand-cru quality in a simple, easily accessible product platform.

Differentiation

Unlike products from Gaggia or Delonghi
Our product is simple, reliable, and inexpensive.





Key activities (what you do)

- Review your Grand Ambition.
- Write a short paragraph defining more detail on your offering (your <u>Product Requirement Document</u>)
- Write a short paragraph defining your market (your <u>Market Requirement Document</u>)



Defining your ambition

Entrepreneurship	Interpreneurship					
 Product Requirement Document (PRD) Purpose and scope of the product? How is the product/service used? What are the functional requirements, user requirements, business requirements? Who are the key stakeholders: users, developers, partners? 	 Your offering: The scope of your ambition? In what setting is your offering consumed? How is it configured? Who are the stakeholders that enable the vision? 					
 Market Requirement Document (MRD) Who is the target customer/market? How does the product meet their needs? Who are the key competitors? How are you unique/better? 	Your market:Who is your serviceable customer?What value do they gain from your offering?Who are your competitors?How are you unique/better?					



Cover story exercise

Imagine that in 5 years from now a MAJOR news outlet is featuring a story on you:

- What is the name of the media outlet?
- What is the story about?
- Why are you featured?
- Write some quotes from the interview
- Optional: Create a collage with these quotes, plus your photo and other items.

Interprize

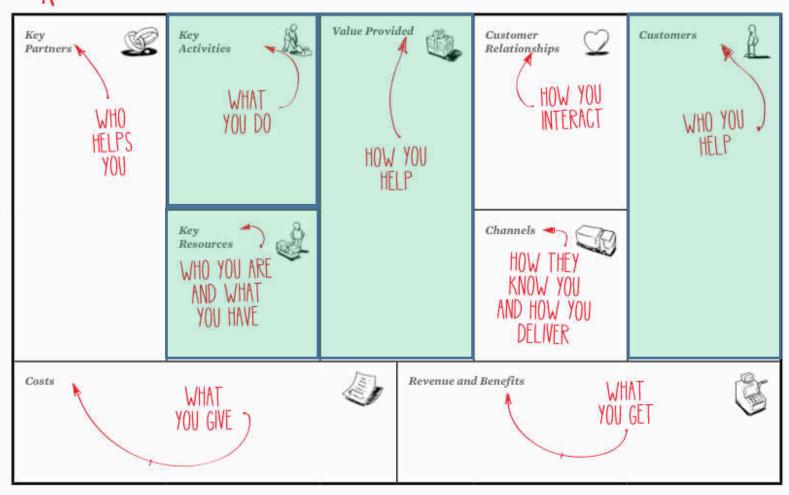
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Session III Your Market



PERSONAL

The Business Model Canvas





Positioning statement

For (target customer)

Who (statement of need)

(Product name) is a (product category)

That (statement of benefit)

Differentiation

Unlike (primary competitive alternatives)

Our product (statement of primary differentiation)



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Channels (How you deliver?)

- How do customers discover you?
- How will they decide to engage you?
- How do they compensate you?
- How do you deliver it?
- How do you follow-up, ensure customer satisfaction?



Customer relationships (How you interact?)

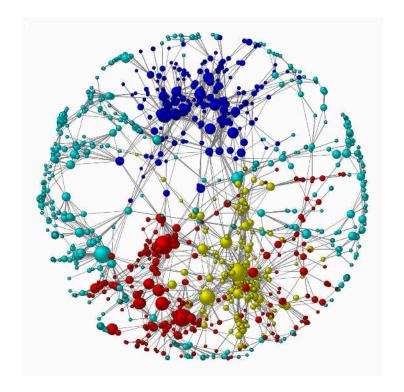
- Are your customer interactions:
 - face to face?
 - email or phone?
 - single transactions?
 - ongoing transactions?
- Is the focus on:
 - customer acquisition?
 - customer retention?



- both?

Key partners (Who helps you?)

- Who helps with motivation and advice?
- Who helps with other enabling resources?





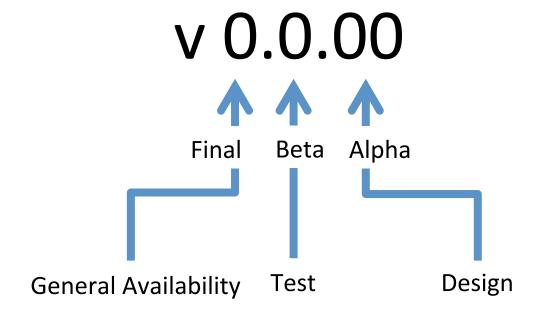
Costumer validation meetings

- They care about the problems you solve?
- They will pay how much to solve it?
- Your solution tightly aligns with their needs?
- Your channel reaches them effectively?
- Your cost base is covered by the modeled income?

Recheck every block on Canvas and update.

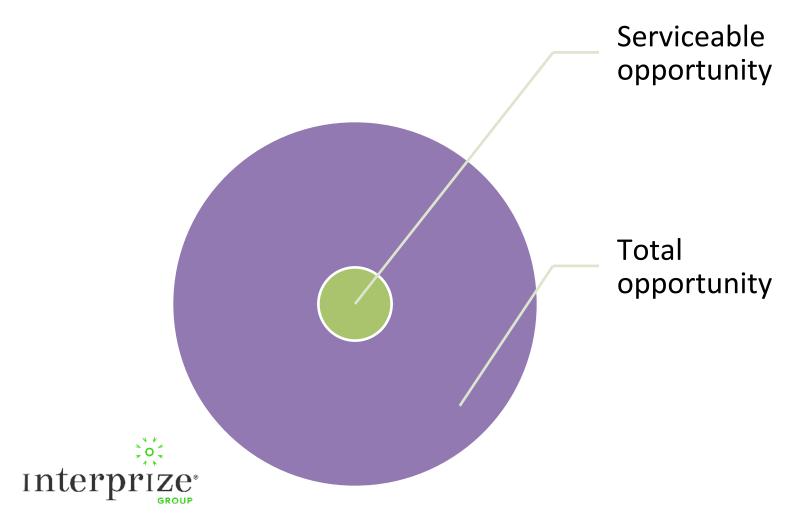


Life cycle





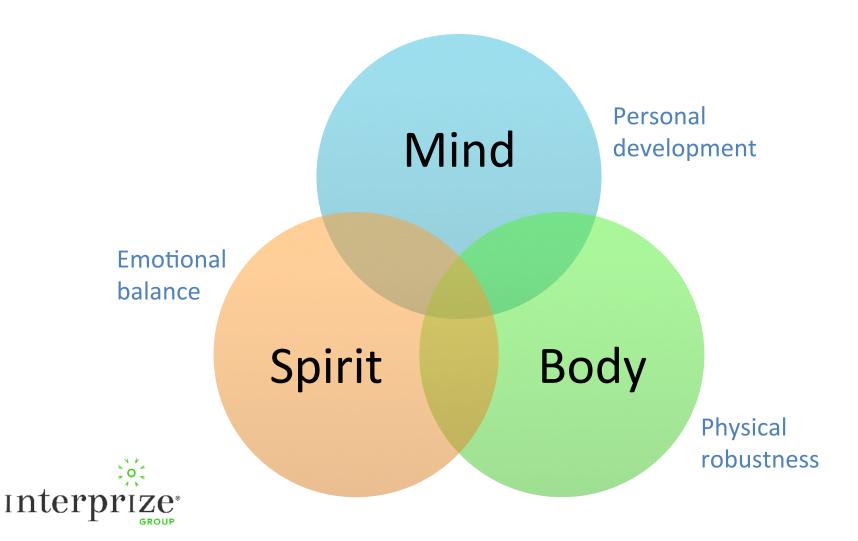
Sizing your opportunity



Session IV Balance and Sustainability



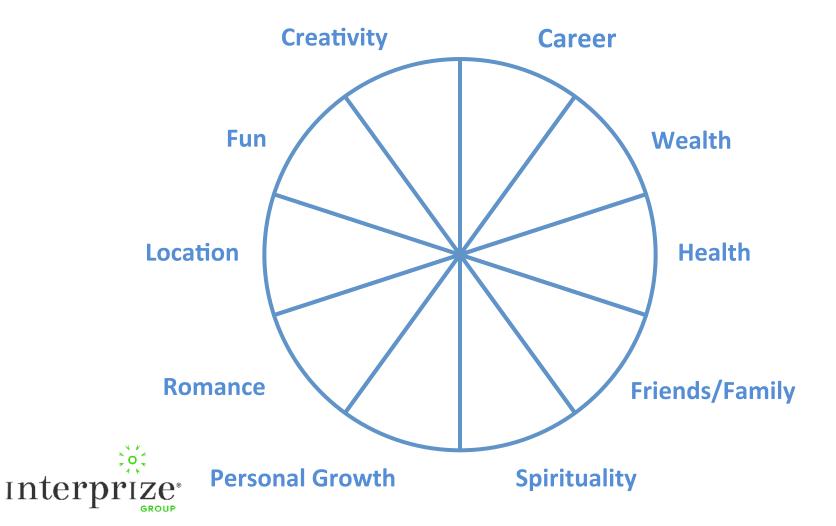
The holistic trinity







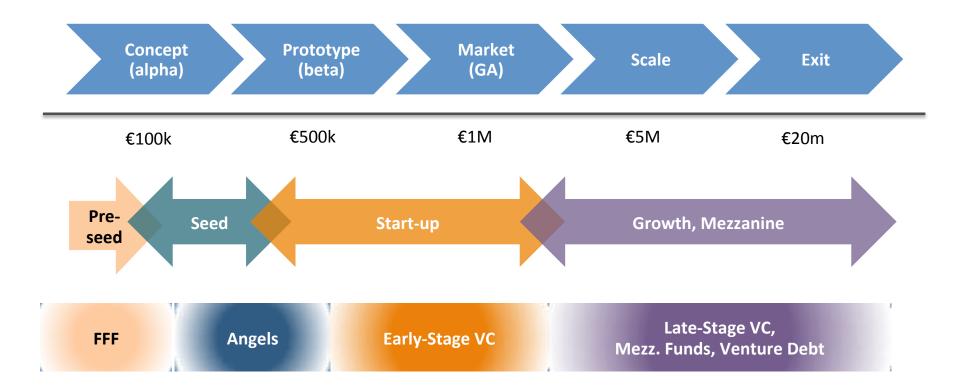
Wheel of life



Session V Presentation



Where to find money, when





Overcoming investor distraction



Strong elevator pitch needed here



Typical VC rates:

100% into pipeline

20% into initial diligence

10% into final diligence

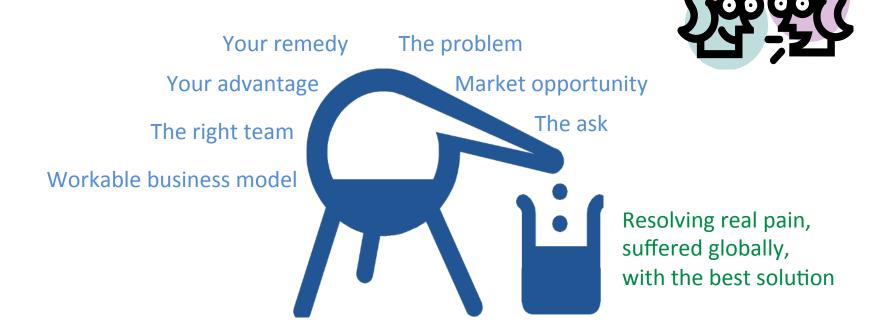
4% into negotiation

2% consummated



Strong PPT pitch needed here

Elevator pitch: 60 seconds, verbal





Executive summary: 2-pages, written

- Company logo
- Customers' pain
- Your remedy
- Your killer advantage
- Market opportunity
- Business model

- Team
- Key customers
- Enabling partners
- Current investors
- The promise (again!)
- The ask





Slide pitch: <15 slides, visual

- 1. Market pain/your remedy
- 2. Your killer advantage
- 3. Truly available market opportunity
- 4. Business model
- 5. Customers/partners
- 6. Competition & threats
- 7. Key management
- 8. Financials
- 9. Call to action





How to kill:

Pitch Killers

Don't know your audience

Opening with team bios

Slide abuse

No hook/No power

Monotone/lecturing

Not prepared for Q&A

Bullshitting, overpromising

Weak closing

Killer Pitches

Know the audience

Opening with *The Promise*

Kawasaki's 10/20/30 rule

Driving home the need

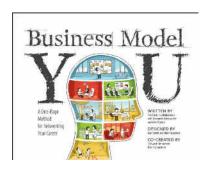
Athletic presenting by 1 person

Prepared for Q&A

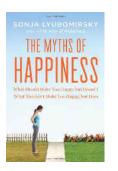
Credibility

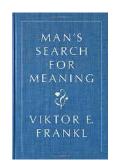
Killer closing



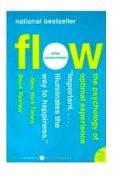




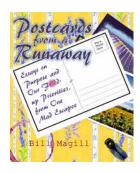


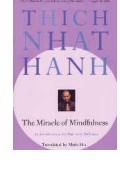




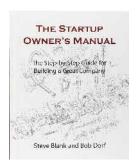




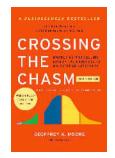


















PASSION. BALANCE, PURPOSE.



PASSION, BALANCE, PURPOSE,

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